

Cherwell District Council

DRAFT Summary Growth & Savings Proposals

Growth Summary

Service Name	Description	Growth £000
Finance and Governance	Costs relating to new properties, contractual inflation and other lease arrangement pressures <i>(Note: some costs offset by additional income)</i>	1,090
Funding, Adjustments / Treasury	Due to reduction in Revenue Support Grant and increase in Interest Payable relating to capital investment	991
Environmental Services	Increases in Fuel Price and significant increases in Gate Fees caused by external market conditions	325
Wellbeing	Contractual inflation and other increases in revenue costs relating to investment across the district in wellbeing services	582
Total		2,988

Savings Summary

Service Name	Description	Savings & Income £000
Funding, Adjustments / Treasury	New Homes Bonus, Business Rates, Council Tax / Collection Fund and planned use of Earmarked Reserves	(4,835)
Finance and Governance	Reduction in costs for insurance and external audit contract. Some additional rental income and service charge recovery to offset additional property costs show under growth items	(396)
Environmental Services	Growth in commercial waste service and annual uplift in recycling credits	(218)
Wellbeing	Previously agreed reductions in grant allocations & additional income from HMO Registrations	(117)
Customer and IT Services	Reduction in budget requirements following budget challenge	(72)
Place and Growth	Increased volume of Building Reg. applications	(24)
Total		(5,662)